

# Trilateral Economic Research Conference 2025: China, Korea and Japan

## Program

**Opening Address: YOKOO Masanori (Okayama University) (10:00-10:30)**

**Welcome Speech: MURAI Joshin (Dean, Okayama University)**

### **Session I (10:30-11:30)**

**Chair: CAI Xiaojing (Okayama University)**

**1. OKAMOTO Akira (Okayama University)**

*Can Japan resist the demographic decline? The role of policy delays and prior announcements*

**2. SHIM Se-ri (Kangwon National University, Korea)**

*Inflation Disagreement and Monetary Transmission in Korea*

### **Session II (12:30-13:30)**

**Chair: HIGASHI Youichiro (Okayama University)**

**3. OKOSHI Hirofumi (Okayama University)**

*Reallocating taxing rights and online trade: Pillar one as a partial formula apportionment*

**4. MOON Taegon (Kangwon National University, Korea)**

*The Effects of Controlling Shareholders' Share Pledging on Corporate Decision:  
Focusing on Earning Management*

### **Session III (13:40-15:00)**

**Chair: KIM Jiyoung (Okayama University)**

**5. CHEN Peng (Okayama University)**

*Oil-Shock Spillovers and the Anatomy of Financial Stress*

**6. ZHANG Jing (Okayama University)**

*Endogenous Markov Chains in an Overlapping-Generations Model with Technology Choice*

**Group Discussion & Closing Address: YOKOO Masanori**

**Date** 5<sup>th</sup> December, 2025, Fri. 10:00-15:00

**Place** Meeting Room 5F, Economics, Okayama University

**Fees** Free

**Language** English

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